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NetFortris Acquires Fonality

Fonality's backers included Azure Capital Partners, Draper Fisher Jurvetson and Intel Capital

Feb. 21, 2017 4:57 p.m. ET

NetFortris Inc., a cloud communications company backed by private-equity firm Spire Capital, has acquired venture-backed communications software developer Fonality Inc.

Terms of the deal weren't disclosed.

Azure Capital Partners, Draper Fisher Jurvetson and Intel Capital were among Fonality's venture backers.

Spire backed NetFortris in 2014. The firm remains the combined company's primary investor.

Dentons US LLP acted as legal counsel to NetFortris and Spire Capital for the deal. AGC was the exclusive financial adviser to Fonality, while Perkins Coie LLP acted as legal counsel.

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